MICHIGAN STATE College of Agriculture and Natural Resources

Economics of Agriculture in Genesee County



| Farms | Count | County State | | e | |
|--------------------------------|------------------------|------------------|-----------|---------------|--|
| Number of farms | 820 | | 47,64 | | |
| Land in fams (acres) | 123,920 | | 9 | ,764,09 | |
| Average size of farms (acres) | | 151 | | 20 | |
| Total Revenues | | | | | |
| Market value of products sold | \$70 <i>,</i> 4 | 413,000 | \$8,220 | ,935,00 | |
| Government payments | \$2,561,000 \$167,2 | | ,189,00 | | |
| Farm-related income | \$3,498,000 | | \$316 | \$316,717,000 | |
| Total farm production expenses | \$68,312,000 \$7,208, | | ,181,00 | | |
| Net cash farm income | \$8,160,000 \$1,496,60 | | ,660,00 | | |
| Average per-farm Revenues | | | | | |
| Market value of products sold | \$85,870 \$172 | | \$172,56 | | |
| Government payments | | | \$3,50 | | |
| Farm-related income | | | \$6,64 | | |
| Total farm production expenses | | \$83,307 \$151,3 | | \$151,30 | |
| Net cash farm income | | | | \$31,41 | |
| Land in agriculture | : | 123,920 | 9 | ,764,09 | |
| Cropland | : | 104,329 | 7,924,480 | | |
| Pastureland | | 1,090 97,239 | | | |
| Woodland | | 7,703 975,65 | | | |
| Other | 10,798 766,719 | | | | |
| Farms with irrigation | | | 5,15 | | |
| Irrigated acres | | 1,546 | | 670,21 | |
| | | | | | |
| Farms By Acreage | County | | State | | |
| 1.0 To 9.9 Acres | 77 | 9.4% | 5,154 | 10.8% | |
| 10.0 To 49.9 Acres | 410 | 50.0% | 16,920 | 35.5% | |
| 50 To 179 Acres | 212 | 25.9% | 14,539 | 30.5% | |
| 180 To 499 Acres | 64 | 7.8% | 6,308 | 13.2% | |
| 500 To 999 Acres | 29 | 3.5% | 2,560 | 5.4% | |
| 1,000 Or More Acres | 28 | 3.4% | 2,160 | 4.5% | |
| Farms by Tenure | County | | State | | |
| Full Owner | 582 | 71.0% | 32,208 | 67.6% | |
| Part Owner | 201 | 24.5% | 13,383 | 28.1% | |
| Tenant | 37 | 4.5% | 2,050 | 4.3% | |
| Farms by Sales | Count | y | Stat | e | |
| Less Than 2,500 \$ | 341 | 41.6% | 17,877 | 37.5% | |
| 2,500 To 4,999 \$ | 88 | 10.7% | 4,268 | 9.0% | |
| 5,000 To 9,999 \$ | 89 | 10.9% | 4,545 | 9.5% | |
| 10,000 To 24,999 \$ | 109 | 13.3% | 5,631 | 11.8% | |
| 25,000 To 49,999 \$ | 59 | 7.2% | 3,519 | 7.4% | |
| 50,000 To 99,999 \$ | 35 | 4.3% | 3,084 | 6.5% | |
| | | | | | |

| Economic Impacts of | Agriculture | | |
|---|---------------------------|---|--|
| Livestock production | Direct Effects | Total Effects | |
| Employment | 167 | 188 | |
| Labor Income | \$317,000 | \$1,024,000 | |
| Regional Income | \$3,153,000 | \$4,361,000 | |
| Transactions | \$9,523,000 | \$11,749,000 | |
| Crop production | | | |
| Employment | 644 | 858 | |
| Labor Income | \$12,387,000 | \$19,646,000 | |
| Regional Income | \$24,181,000 | \$36,965,000 | |
| Transactions | \$60,889,000 | \$83,644,000 | |
| Total agriculture production | | | |
| Employment | 811 | 1,046 | |
| Labor Income | \$12,704,000 | \$20,670,000 | |
| Regional Income | \$27,334,000 | \$41,326,000 | |
| Transactions | \$70,412,000 | \$95,393,000 | |
| | <i>\(\)</i> | <i>\$33,333,000</i> | |
| | | | |
| | | | |
| | | | |
| Asset Valuation | County | State | |
| Asset value: Ag land and buildings | \$652,089,000 | \$48,385,690,000 | |
| Asset value: Equipment | \$85,205,000 | \$7,371,356,000 | |
| | <i>\$66)</i> 266)666 | <i></i> ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| Market Value of Agricultural Products Sold | | | |
| Market value of products sold | \$70,413,000 | \$8,220,935,000 | |
| Crops | <i>φ</i> , ο) (20)000 | <i>\\</i> 0)220)303)000 | |
| Crop Sales | \$60,891,000 | \$4,644,252,000 | |
| Grain, oilseed, beans and peas | \$33,408,000 | \$2,611,695,000 | |
| Corn | \$15,196,000 | \$1,290,882,000 | |
| Wheat | \$1,181,000 | \$167,092,000 | |
| Soybean | \$16,624,000 | \$998,608,000 | |
| Vegtables, melons, potatoes, sweet potatoes | \$3,386,000 | \$535,068,000 | |
| | \$3,380,000 \$276,000 | \$294,371,000 | |
| Fruit, tree nuts, berries | \$276,000 | \$739,749,000 | |
| Nursery, greenhouse, floriculture, sod Christmas trees, short rotation woody crops | \$21,394,000 \$196,000 | \$28,732,000 | |
| | | | |
| Other crops and hay Livestock | \$1,546,000 | \$288,290,000 | |
| | \$9,523,000 | \$3,576,684,000 | |
| Livestock, poultry, and animal products | . , , | | |
| Poultry and eggs | \$74,000 | \$480,253,000 | |
| Cattle and calves | \$1,789,000 | \$628,397,000 | |
| Milk from cows | \$4,672,000 | \$1,786,057,000 | |
| Hogs and pigs | \$79,000 | \$608,555,000 | |
| Sheep, goats, wool, mohair, milk | \$178,000 | \$14,796,000 | |
| Horses, ponies, mules, burros, donkeys | \$62,000 | \$17,091,000 | |
| Aquaculture | - | \$8,834,000 | |
| Other animals and animal products | \$2,668,000 | \$32,700,000 | |
| | | | |