MICHIGAN STATE College of Agriculture and Natural Resources

Economics of Agriculture in Gogebic County



Farms		Coun	ty	Stat	e
Number of farms			54		47,64
Land in fams (acres)			5,535	g	,764,09
Average size of farms (acres)			103		20
Total Revenues					
Market value of products sold			\$747,000	\$8,220	,935,00
Government payments	(D)			\$167	,189,00
Farm-related income			\$66,000	\$316	,717,00
Total farm production expenses			\$696,000	\$7,208	,181,00
Net cash farm income		#VALI	JE!	\$1,496	,660,00
Average per-farm Revenues					
Market value of products sold			\$13,833	1	\$172,56
Government payments		#VALI	JE!		\$3,50
Farm-related income			\$1,222		\$6,64
Total farm production expenses			\$12,889	:	\$151,30
Net cash farm income		#VALI	JE!		\$31,41
Land in agriculture			5,535	g	,764,09
Cropland			1,825	7	,924,48
Pastureland			64	97,239	
Woodland			2,454		975,65
Other			1,192		766,71
Farms with irrigation			3		5,15
Irrigated acres	(D)				670,21
Farms By Acreage		County		State	
1.0 To 9.9 Acres		2	3.7%	5,154	10.8%
10.0 To 49.9 Acres		26	48.1%	16,920	35.5%
50 To 179 Acres		20	37.0%	14,539	30.5%
180 To 499 Acres		5	9.3%	6,308	13.2%
500 To 999 Acres		0	0.0%	2,560	5.4%
1,000 Or More Acres		1	1.9%	2,160	4.5%
Farms by Tenure		County		State	
Full Owner		46	85.2%	32,208	67.6%
Part Owner		8	14.8%	13,383	28.1%
Tenant		0	0.0%	2,050	4.3%
Farms by Sales		County		State	
Less Than 2,500 \$		16	29.6%	17,877	37.5%
2,500 To 4,999 \$		16	29.6%	4,268	9.0%
5,000 To 9,999 \$		10	18.5%	4,545	9.5%
10,000 To 24,999 \$		3	5.6%	5,631	11.8%
25 000 T 40 000 C		6	11.1%	3,519	7.4%
25,000 To 49,999 \$					
25,000 To 49,999 \$ 50,000 To 99,999 \$		2	3.7%	3,084	6.5%

Economic Impacts of Agriculture						
Livestock production	Direct Effects	Total Effects				
Employment	15	18				
Labor Income	\$12,000	\$18,000				
Regional Income	\$68,000	\$95,000				
Transactions	\$176,000	\$238,000				
Crop production	, ,	,,				
Employment	18	20				
Labor Income	\$41,000	\$68,000				
Regional Income	\$86,000	\$129,000				
-						
	Transactions \$217,000 \$291,000					
Total agriculture production	22	20				
Employment	33	38				
Labor Income	\$53,000	\$86,000				
Regional Income	\$153,000	\$224,000				
Transactions	\$393,000	\$528,000				
Asset Valuation	County	State				
Asset value: Ag land and buildings	\$14,399,000	\$48,385,690,000				
Asset value: Equipment	\$2,230,000	\$7,371,356,000				
Market Value of Agricultural Products Sold						
Market value of products sold	\$747,000	\$8,220,935,000				
Crops						
Crop Sales	\$217,000	\$4,644,252,000				
Grain, oilseed, beans and peas	(D)	\$2,611,695,000				
Corn	(D)	\$1,290,882,000				
Wheat	(0)	\$167,092,000				
Soybean		\$998,608,000				
Vegtables, melons, potatoes, sweet potatoes	\$13,000	\$535,068,000				
Fruit, tree nuts, berries	(D)	\$294,371,000				
Nursery, greenhouse, floriculture, sod	(D)	\$739,749,000				
Christmas trees, short rotation woody crops	(D)	\$28,732,000				
Other crops and hay	\$99,000	\$288,290,000				
Livestock						
Livestock, poultry, and animal products	\$530,000	\$3,576,684,000				
Poultry and eggs	\$6,000	\$480,253,000				
Cattle and calves	\$94,000	\$628,397,000				
Milk from cows	-	\$1,786,057,000				
Hogs and pigs	\$39,000	\$608,555,000				
Sheep, goats, wool, mohair, milk	\$32,000	\$14,796,000				
Horses, ponies, mules, burros, donkeys	(D)	\$17,091,000				
Aquaculture	\$354,000	\$8,834,000				
Other animals and animal products	(D)	\$32,700,000				