Economics of Agriculture in Iosco County



Farms	County	State
Number of farms	244	47,641
Land in fams (acres)	33,828	9,764,090
Average size of farms (acres)	139	205
Total Revenues		
Market value of products sold	\$14,892,000	\$8,220,935,000
Government payments	\$503,000	\$167,189,000
Farm-related income	\$403,000	\$316,717,000
Total farm production expenses	\$12,319,000	\$7,208,181,000
Net cash farm income	\$3,479,000	\$1,496,660,000
Average per-farm Revenues		
Market value of products sold	\$61,033	\$172,560
Government payments	\$2,061	\$3,509
Farm-related income	\$1,652	\$6,648
Total farm production expenses	\$50,488	\$151,302
Net cash farm income	\$14,258	\$31,415
Land in agriculture	33,828	9,764,090
Cropland	22,913	7,924,480
Pastureland	913	97,239
Woodland	5,496	975,652
Other	4,506	766,719
Farms with irrigation	16	5,153
Irrigated acres	184	670,212

Farms By Acreage	Coun	ty	Stat	e
1.0 To 9.9 Acres	14	5.7%	5,154	10.8
10.0 To 49.9 Acres	89	36.5%	16,920	35.5
50 To 179 Acres	89	36.5%	14,539	30.5
180 To 499 Acres	38	15.6%	6,308	13.2
500 To 999 Acres	12	4.9%	2,560	5.4
1,000 Or More Acres	2	0.8%	2,160	4.5
Farms by Tenure	Coun	ty	Stat	e
Full Owner	175	71.7%	32,208	67.6
Part Owner	67	27.5%	13,383	28.1
Tenant	2	0.8%	2,050	4.3
Farms by Sales	Coun	ty	Stat	e
Less Than 2,500 \$	117	48.0%	17,877	37.5
2,500 To 4,999 \$	25	10.2%	4,268	9.0
5,000 To 9,999 \$	21	8.6%	4,545	9.5
10,000 To 24,999 \$	30	12.3%	5,631	11.8
25,000 To 49,999 \$	21	8.6%	3,519	7.4
50,000 To 99,999 \$	9	3.7%	3,084	6.5
100,000 Or More \$	21	8.6%	8,717	18.3

Economic Impacts of Agriculture				
Livestock production	Direct Effects	Total Effects		
Employment	126	204		
Labor Income	\$221,000	\$1,134,000		
Regional Income	\$2,769,000	\$4,450,000		
Transactions	\$10,780,000	\$14,328,000		
Crop production				
Employment	99	121		
Labor Income	\$259,000	\$751,000		
Regional Income	\$1,343,000	\$2,069,000		
Transactions	\$4,070,000	\$5,338,000		
Total agriculture production				
Employment	226	326		
Labor Income	\$480,000	\$1,885,000		
Regional Income	\$4,112,000	\$6,520,000		
Transactions	\$14,850,000	\$19,666,000		

Asset Valuation	County	State
Asset value: Ag land and buildings	\$106,655,000	\$48,385,690,00
Asset value: Equipment	\$25,137,000	\$7,371,356,00
Market Value of Agricultural Products Sold		
Market value of products sold	\$14,892,000	\$8,220,935,00
Crops		
Crop Sales	\$4,069,000	\$4,644,252,00
Grain, oilseed, beans and peas	\$2,854,000	\$2,611,695,00
Corn	\$1,613,000	\$1,290,882,00
Wheat	\$196,000	\$167,092,00
Soybean	\$964,000	\$998,608,00
Vegtables, melons, potatoes, sweet potatoes	\$26,000	\$535,068,00
Fruit, tree nuts, berries	(D)	\$294,371,00
Nursery, greenhouse, floriculture, sod	(D)	\$739,749,00
Christmas trees, short rotation woody crops	(D)	\$28,732,00
Other crops and hay	\$1,080,000	\$288,290,00
Livestock		
Livestock, poultry, and animal products	\$10,824,000	\$3,576,684,00
Poultry and eggs	(D)	\$480,253,00
Cattle and calves	\$2,382,000	\$628,397,00
Milk from cows	\$8,233,000	\$1,786,057,00
Hogs and pigs	\$7,000	\$608,555,00
Sheep, goats, wool, mohair, milk	\$69,000	\$14,796,00
Horses, ponies, mules, burros, donkeys	\$68,000	\$17,091,00
Aquaculture	(D)	\$8,834,00
Other animals and animal products	(D)	\$32,700,00