MICHIGAN STATE College of Agriculture U N I Y R S I T Y and Natural Resources

Economics of Agriculture in Lapeer County



Farms	Coun	ty	Stat	e	
Number of farms	1,013		47,642		
Land in fams (acres)	165,464		9,764,090		
Average size of farms (acres)	163			20	
Total Revenues					
Market value of products sold	\$86	,954,000	\$8,220	,935,00	
Government payments	\$1,424,000		\$167,189,000		
Farm-related income	\$5,159,000		\$316,717,000		
Total farm production expenses	\$75,778,000		\$7,208,181,000		
Net cash farm income	\$17,759,000 \$1,496		,660,00		
Average per-farm Revenues					
Market value of products sold	\$85,838			\$172,560	
Government payments	\$1,406		\$3,509		
Farm-related income	\$5,093		\$6,648		
Total farm production expenses	\$74,806		\$151,302		
Net cash farm income		\$17,531			
Land in agriculture		165,464	9	,764,09	
Cropland		128,679		,924,48	
Pastureland	879			97,239	
Woodland	17,752		975,652		
Other			766,71		
Farms with irrigation	83			5,153	
Irrigated acres			670,21		
Farms By Acreage	County		State		
1.0 To 9.9 Acres	102	10.1%	5,154	10.8%	
10.0 To 49.9 Acres	425	42.0%	16,920	35.5%	
50 To 179 Acres	284	28.0%	14,539	30.5%	
180 To 499 Acres	121	11.9%	6,308	13.2%	
500 To 999 Acres	47	4.6%	2,560	5.4%	
1,000 Or More Acres	34	3.4%	2,160	4.5%	
Farms by Tenure	County		State		
Full Owner	689	68.0%	32,208	67.6%	
Part Owner	278	27.4%	13,383	28.1%	
Tenant	46	4.5%	2,050	4.3%	
Farms by Sales	Coun	ty	Stat	e	
Less Than 2,500 \$	374	•		17,877 37.5%	
2,500 To 4,999 \$	114	11.3%	4,268	9.0%	
5,000 To 9,999 \$	104	10.3%	4,545	9.5%	
10,000 To 24,999 \$	120	11.8%	5,631	11.8%	
25,000 To 49,999 \$	88	8.7%	3,519	7.4%	
			,		
50,000 To 99,999 \$	63	6.2%	3,084	6.5%	

Economic Impacts of Agriculture						
Lives	stock production	Direct Effects	Total Effects			
	Employment	435	481			
	Labor Income	\$573,000	\$1,695,000			
	Regional Income	\$6,635,000	\$8,605,000			
	Transactions	\$23,560,000	\$27,499,000			
Crop	production					
	Employment	667	831			
	Labor Income	\$8,414,000	\$13,559,000			
	Regional Income	\$21,886,000	\$30,860,000			
	Transactions	\$63,390,000	\$79,748,000			
Tota	l agriculture production					
	Employment	1,102	1,312			
	Labor Income	\$8,987,000	\$15,253,000			
	Regional Income	\$28,521,000	\$39,465,000			
	Transactions	\$86,950,000	\$107,247,000			
Asset V	/aluation	County	State			
	Asset value: Ag land and buildings	\$762,327,000	\$48,385,690,000			
	Asset value: Equipment	\$143,465,000	\$7,371,356,000			
Market Value of Agricultural Products Sold						
	Market value of products sold	\$86,954,000	\$8,220,935,000			
Crops						
	Crop Sales	\$63,390,000	\$4,644,252,000			
	Grain, oilseed, beans and peas	\$42,769,000	\$2,611,695,000			
	Corn	\$20,837,000	\$1,290,882,000			
	Wheat	\$2,264,000	\$167,092,000			
	Soybean	\$19,140,000	\$998,608,000			
	Vegtables, melons, potatoes, sweet potatoes	\$10,546,000	\$535,068,000			
	Fruit, tree nuts, berries	\$450,000	\$294,371,000			
	Nursery, greenhouse, floriculture, sod	\$6,204,000	\$739,749,000			
	Christmas trees, short rotation woody crops	\$166,000	\$28,732,000			
	Other crops and hay	\$3,104,000	\$288,290,000			
Livesto		<i>\$6,20,1000</i>	<i>\(_\)</i>			
	Livestock, poultry, and animal products	\$23,564,000	\$3,576,684,000			
	Poultry and eggs	\$1,382,000	\$480,253,000			
	Cattle and calves	\$11,080,000	\$628,397,000			
	Milk from cows	\$8,900,000	\$1,786,057,000			
	Hogs and pigs	\$379,000	\$608,555,000			
	Sheep, goats, wool, mohair, milk	\$398,000	\$14,796,000			
	Horses, ponies, mules, burros, donkeys	\$398,000	\$17,091,000			
	Aquaculture	\$1,179,000 (D)	\$8,834,000			
	•		\$8,834,000			
	Other animals and animal products	(D)	<i>⊋</i> 3∠,700,000			