## **Economics of Agriculture in Otsego County**



Farms	County	State
Number of farms	193	47,641
Land in fams (acres)	33,273	9,764,090
Average size of farms (acres)	172	205
Total Revenues		
Market value of products sold	\$6,235,000	\$8,220,935,000
Government payments	\$64,000	\$167,189,000
Farm-related income	\$551,000	\$316,717,000
Total farm production expenses	\$6,224,000	\$7,208,181,000
Net cash farm income	\$626,000	\$1,496,660,000
Average per-farm Revenues		
Market value of products sold	\$32,306	\$172,560
Government payments	\$332	\$3,509
Farm-related income	\$2,855	\$6,648
Total farm production expenses	\$32,249	\$151,302
Net cash farm income	\$3,244	\$31,415
Land in agriculture	33,273	9,764,090
Cropland	17,534	7,924,480
Pastureland	259	97,239
Woodland	8,445	975,652
Other	7,035	766,719
Farms with irrigation	21	5,153
Irrigated acres	1,127	670,212

Farms By Acreage	Coun	ty	Stat	e
1.0 To 9.9 Acres	13	6.7%	5,154	10.89
10.0 To 49.9 Acres	71	36.8%	16,920	35.59
50 To 179 Acres	57	29.5%	14,539	30.59
180 To 499 Acres	32	16.6%	6,308	13.29
500 To 999 Acres	15	7.8%	2,560	5.49
1,000 Or More Acres	5	2.6%	2,160	4.59
Farms by Tenure	Coun	ty	Stat	e
Full Owner	152	78.8%	32,208	67.69
Part Owner	34	17.6%	13,383	28.19
Tenant	7	3.6%	2,050	4.39
Farms by Sales	Coun	ty	Stat	e
Less Than 2,500 \$	78	40.4%	17,877	37.5
2,500 To 4,999 \$	17	8.8%	4,268	9.09
5,000 To 9,999 \$	22	11.4%	4,545	9.5
10,000 To 24,999 \$	41	21.2%	5,631	11.89
25,000 To 49,999 \$	13	6.7%	3,519	7.49
50,000 To 99,999 \$	9	4.7%	3,084	6.5
100,000 Or More \$	13	6.7%	8,717	18.39

Economic Impacts of Agriculture			
Livestock production	Direct Effects	Total Effects	
Employment	45	55	
Labor Income	\$140,000	\$301,000	
Regional Income	\$471,000	\$741,000	
Transactions	\$1,188,000	\$1,715,000	
Crop production			
Employment	132	162	
Labor Income	\$1,124,000	\$2,161,000	
Regional Income	\$2,499,000	\$3,937,000	
Transactions	\$5,046,000	\$7,319,000	
Total agriculture production			
Employment	176	217	
Labor Income	\$1,264,000	\$2,462,000	
Regional Income	\$2,970,000	\$4,679,000	
Transactions	\$6,234,000	\$9,034,000	

Asset Valuation	County	State
Asset value: Ag land and buildings	\$92,511,000	\$48,385,690,00
Asset value: Equipment	\$15,475,000	\$7,371,356,00
Market Value of Agricultural Products Sold		
Market value of products sold	\$6,235,000	\$8,220,935,00
Crops		
Crop Sales	\$5,047,000	\$4,644,252,00
Grain, oilseed, beans and peas	\$969,000	\$2,611,695,00
Corn	\$347,000	\$1,290,882,00
Wheat	\$195,000	\$167,092,00
Soybean	\$209,000	\$998,608,00
Vegtables, melons, potatoes, sweet potatoes	\$2,490,000	\$535,068,00
Fruit, tree nuts, berries	(D)	\$294,371,00
Nursery, greenhouse, floriculture, sod	\$258,000	\$739,749,00
Christmas trees, short rotation woody crops	\$43,000	\$28,732,00
Other crops and hay	\$1,229,000	\$288,290,00
Livestock		
Livestock, poultry, and animal products	\$1,189,000	\$3,576,684,00
Poultry and eggs	\$130,000	\$480,253,00
Cattle and calves	\$340,000	\$628,397,00
Milk from cows	-	\$1,786,057,00
Hogs and pigs	\$54,000	\$608,555,00
Sheep, goats, wool, mohair, milk	\$58,000	\$14,796,00
Horses, ponies, mules, burros, donkeys	\$230,000	\$17,091,00
Aquaculture	-	\$8,834,00
Other animals and animal products	\$376,000	\$32,700,00